

THE CORPORATION OF THE TOWN OF LINCOLN

BY-LAW NO. 2013-75

A BY-LAW TO AUTHORIZE THE EXECUTION OF A
REVITALIZATION (TAX INCREMENT) GRANT
AGREEMENT BETWEEN THE CORPORATION OF THE
TOWN OF LINCOLN AND BEAMSVILLE PLAZA INC.

WHEREAS Beamsville Plaza Inc., has applied to the Town of Lincoln for a Revitalization (Tax Increment) Grant for their Ontario Street and Serena Drive property, on lands described as part of Lots 38, 39, 47, 48, 49 and 55, Corporation Plan 3, in the former Town of Beamsville, now in the Town of Lincoln;

AND WHEREAS the lands are within the designated Community Improvement Plan for the Beamsville Central Business District and Ontario Street Commercial Area Community Improvement Project Area pursuant to the provisions of Section 28 of the Planning Act, R.S.O. 1990, and by Town of Lincoln By-law No. 2011-57;

AND WHEREAS after considering Report PL 13-59, the Council of the Town of Lincoln deems it necessary and expedient to enter into a Revitalization (Tax Increment) Grant agreement with Beamsville Plaza Inc.;

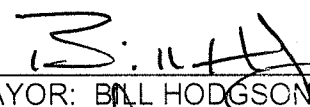
NOW THEREFORE, THE COUNCIL OF THE CORPORATION OF THE TOWN OF LINCOLN ENACTS AS FOLLOWS:

1. That the Mayor and Clerk be, and they are hereby authorized and directed to prepare and execute a Revitalization (Tax Increment) Grant agreement with Beamsville Plaza Inc.

BY-LAW read a FIRST time this 18th day of November, 2013.

BY-LAW read a SECOND time this 18th day of November, 2013.

BY-LAW read a THIRD time and FINALLY PASSED this 18th day of November, 2013.


MAYOR: BILL HODGSON


CLERK: WILLIAM J. KOLASA