TOWN OF LINCOLN
Schedule A: Statement of Development Charge Reserve Funds
For the year ended December 31, 2025

	Services to which the Development Charge Relates									
	Services Related to a Highway	**Water Services**	**Wastewater Services**	**Stormwater Drainage and Control Services**	**Campden Specific Storm Drainage**	**Fire Protection Services**	**Parks and Recreation Services**	**Library Services**	**Growth Studies**	**Total**
Opening Balance at Jan 1, 2025	6,494,444	1,112,969	1,304,846	(3,437,477)	386,250	(225,378)	(270,227)	237,936	547,203	6,150,567
Plus:										
Development Charge Collections	850,504	130,350	142,793	47,954	341,209	177,595	360,966	35,005	54,246	2,140,623
Development Charge CIP Repayment[3]	194,215	-	-	38,766	-	35,201	155,677	10,850	33,642	468,351
Accrued Interest	169,212	29,129	25,732	(94,640)	14,694	(4,167)	(4,465)	4,789	14,484	154,769
Development Charge Freeze Interest	119,253	9,682	35,783	55,577	-	19,764	13,058	992	19,972	274,082
Development Charge Credits[2]	-	-	-	-	-	-	-	-	-	-
Sub-Total	1,333,184	169,161	204,309	47,658	355,903	228,394	525,235	51,636	122,344	3,037,825
Less:										
Transfer to Capital Fund[1]	(487,879)	(52,881)	(1,476,690)	-	-	(120,664)	(94,271)	(67,635)	-	(2,300,021)
Transfer to/(from) Operating Fund[1]	(370,651)	(52,783)	-	-	-	(18,320)	(143,160)	(65,864)	(59,884)	(710,662)
Development Charge Credits[2]	-	-	-	-	-	-	-	-	-	-
Sub-Total	(858,531)	(105,664)	(1,476,690)	-	-	(138,984)	(237,431)	(133,499)	(59,884)	(3,010,683)
Closing Balance at Dec 31, 2025	6,969,097	1,176,466	32,465	(3,389,819)	742,153	(135,969)	17,577	156,074	609,663	6,177,708
Development Charges Receivable										
Opening Balance at Jan 1, 2025	-	-	-	-	-	-	-	-	-	-
Development Charges Receivable	579,397	51,101	170,936	236,842	-	95,239	142,358	10,259	97,259	1,383,391
Interest Receivable	20,491	1,807	6,045	8,376	-	3,368	5,035	363	3,440	48,925
Closing Balance at Dec 31, 2025	599,888	52,908	176,981	245,218	-	98,607	147,393	10,622	100,699	1,432,316
Total Development Charges Reserve Fund	7,568,985	1,229,374	209,446	(3,144,601)	742,153	(37,362)	164,970	166,696	710,362	7,610,024

[1] See Schedule B
[2] See Schedule C
[3] See Schedule D

TOWN OF LINCOLN
Schedule B: Amount Transferred to Capital & Operating Funds
For the year ended December 31, 2025

		DC Recoverable Cost Share				Non-DC Recoverable Cost Share				
		DC Forecast Period								
Capital Fund Transactions	DC Background Study Project Number	Gross Cost	DC Reserve Fund Draws	DC Debt Financing	Grants, Subsidies, Other Contributions	Other Reserve/ Reserve Fund Draws	Tax Supported Operating Fund Contributions	Rate Supported Operating Fund Contributions	Debt Financing	Grants, Subsidies, Other Contributions
Services Related to a Highway										
2018-30 RED MAPLE AVE STORM & RECONSTRUCTION	Project # 28	3,820	2,560	-	-	-	1,261	-	-	-
2015-18 JORDAN VILLAGE IMPROVEMENTS	Project # 17	(170,476)	189,348	(172,965)	-	-	(123,653)	-	(63,207)	-
2019-32 GREENLANE PHASE 1 UPGRADE/WIDENING	Project # 7	6,231,568	(188,390)	6,006,452	413,506	-	-	-	-	-
2020-37 ABERDEEN & HILLSIDE STABILIZATION & RECONSTRUCTION	Project # 3	3,837,031	97,781	1,795,421	53,314	-	185,283	-	1,651,919	53,314
2022-13 WILLIAM ST NEIGHBOURHOOD RECONSTRUCTION	Project # 8	54,031	27,015	-	-	-	27,015	-	-	-
2022-14 GREENLANE PH2&3	Project # 14	39,645	29,734	-	-	-	9,911	-	-	-
2021-56 DURHAM RD	Project # 15	3,299,391	(42,335)	2,558,822	-	-	511,089	-	271,815	-
2021-06 2022 ROAD PROGRAM	Project # 17	100,728	10,073	-	-	-	90,656	-	-	-
2021-62 LINCOLN AVE	Project # 10	2,239,182	-	583,385	536,206	-	-	-	583,385	536,206
2023-06 2023 ROAD PROGRAM	Project # 17	27,484	2,748	-	-	-	-	-	-	24,735
2024-06 2024 ROAD PROGRAM	Project # 17	133,370	13,337	-	-	-	120,033	-	-	-
2025-77 2025 ROAD PROGRAM	Project # 17	1,752,110	175,211	-	-	-	-	-	-	1,576,899
2025-02 THIRTY RD RECONSTRUCTION	Project # 24	64,946	14,010	-	-	-	50,936	-	-	-
2024-25 TAMARAC & WEST AVE PEDESTRIAN BRIDGE	Project # 42	230,506	92,203	-	-	138,304	-	-	-	-
Sub-Total		17,843,337	423,294	10,771,114	1,003,026	138,304	872,533	-	2,443,912	2,191,154
Water Services										
2015-18 JVI IMPROVEMENTS	Project # 4	256,332	179	(73,726)	-	-	-	81,546	248,333	-
2019-32 GREENLANE PHASE 1 UPGRADE/WIDENING	Project # 9	1,579,605		336,214	206,417	-	-	-	555,334	481,640
2020-37 ABERDEEN & HILLSIDE	Project # 12	120,445	14,178	46,045	-	-	-	14,178	46,045	-
2021-62 LINCOLN AVE	Project # 13	1,902,381	-	174,258	776,933	-	-	-	174,258	776,933
2022-13 WILLIAM ST NEIGHBOURHOOD RECONSTRUCTION	Project # 11	9,454	2,836	-	-	-	-	6,618	-	-
Sub-Total		3,868,218	17,193	482,791	983,350	-	-	102,342	1,023,970	1,258,573
Wastewater Services										
2022-13 WILLIAM ST NEIGHBOURHOOD RECONSTRUCTION	Project # 8	44,584	22,292	-	-	-	-	(29,229)	-	51,521
2022-88 ONTARIO ST SEWER	Project # 4	8,309,914	175,002	3,979,955	-	-	-	175,002	3,979,955	-
2024-21 2024 TARGETED I/I PROGRAM	Project # 6	55,633	27,817	-	-	-	-	(89,453)	-	117,270
2024-76 TOWN WIDE SEWER REHAB & REPLACEMENT	Project # 6	55,009	710,562	-	-	-	-	(670,608)	-	15,055
2024-98 WEST AVE SEWER UPGRADE	Project # 7	-	45,330	-	-	-	-	(45,330)	-	-
2025-10 I&I REDUCTION PROGRAM	Project # 6	96,369	48,185	-	-	-	-	9,857	-	38,328
2024-55 2024 TOWN WIDE SEWER REHAB	Project # 6	886,263	443,131	-	-	-	-	233,791	-	209,341
Sub-Total		9,447,772	1,472,319	3,979,955	-	-	-	(415,971)	3,979,955	431,514
Fire Services										
2021-25 NEW PUMPER W/ EQUIPMENT	Project # 5	1,153,298	27,242	1,100,000	26,055	-	-	-	-	-
2022-76 NEW SCBA	Project # 7	93,422	93,422	-	-	-	-	-	-	-
Sub-Total		1,246,720	120,664	1,100,000	26,055	-	-	-	-	-
Parks & Recreation Services										
2019-28 ROTARY PARK DEVELOPMENT	Project # 2	1,491	94,271	-	-	(142,780)	-	-	-	50,000
Sub-Total		1,491	94,271	-	-	(142,780)	-	-	-	50,000
Library Services										
2025-60 LIBRARY BOOK MOBILE	Project # 8	67,635	67,635	-	-	-	-	-	-	-
Sub-Total		67,635	67,635	-	-	-	-	-	-	-

TOWN OF LINCOLN
Schedule B: Amount Transferred to Capital & Operating Funds
For the year ended December 31, 2025

		DC Recoverable Cost Share				Non-DC Recoverable Cost Share				
		DC Forecast Period								
Operating Fund Transactions		**Gross Cost**	**DC Reserve Fund Draw**	**DC Debt Financing**	**Grants, Subsidies, Other Contributions**	**Other Reserve/ Reserve Fund Draws**	**Tax Supported Operating Fund Contributions**	**Rate Supported Operating Fund Contributions**	**Debt Financing**	**Grants, Subsidies, Other Contributions**
Library Services										
LIBRARY COLLECTIONS	Project # 6	40,600	40,600	-	-	-	-	-	-	-
Growth Studies										
2020-45 SWM POND AM STUDY	Project # 15	9,040	6,328.32	-	-	-	2,712	-	-	-
2024-73 FIRE MASTER PLAN	Project # 22	42,978	48,213.62	-	-	-	(5,235)	-	-	-
2024-76 ONTARIO ST I/I	Project # 6	10,685	5,342.40	-	-	-	-	5,342	-	-
Sub-Total		62,704	59,884	-	-	-	(2,523)	5,342	-	-

TOWN OF LINCOLN
Schedule B: Amount Transferred to Capital & Operating Funds
For the year ended December 31, 2025

		D.C. Reserve Fund Draw			Non-DC Recoverable Cost Share				
Debenture / Construction Advance Interest		**Annual Debt Repayment Amount**	**Principal**	**Interest**	**Other Reserve/ Reserve Fund Draws**	**Tax Supported Operating Fund Contributions**	**Rate Supported Operating Fund Contributions**	**Debt Financing**	**Grants, Subsidies, Other Contributions**
Services Related to a Highway									
2015-18 JORDAN VILLAGE IMPROVEMENTS DEBENTURE	Project # 59 & 60	370,651	113,655.61	256,995.79	-	-	-	-	-
2020-37 ABERDEEN & HILLSIDE CONSTRUCTION ADVANCE INTEREST	Project # 62	27,490	-	27,490	-	-	-	-	-
2021-56 DURHAM RD CONSTRUCTION ADVANCE INTEREST	Project # 63	18,292	-	18,292	-	-	-	-	-
2021-62 LINCOLN AVE ROAD RECONSTRUCTION CONSTRUCTION ADVANCE INTEREST	Project # 61	18,803	-	18,803	-	-	-	-	-
Sub-Total		435,236	113,656	321,581	-	-	-	-	-
Water Services									
2015-18 JORDAN VILLAGE IMPROVEMENTS DEBENTURE	Project # 4	52,783	16,185.39	36,598.09	-	-	-	-	-
2020-14 PRUDHOMMES CONSTRUCTION ADVANCE INTEREST	Project # 15	25,309	-	25,309	-	-	-	-	-
2020-37 ABERDEEN & HILLSIDE CONSTRUCTION ADVANCE INTEREST	Project # 12	655	-	655	-	-	-	-	-
2021-62 LINCOLN AVE NEIGHBOURHOOD RECONSTRUCTION ADVANCE INTEREST	Project # 13	9,724	-	9,724	-	-	-	-	-
Sub-Total		88,471	16,185	72,286	-	-	-	-	-
Wastewater Services									
2022-88 ONTARIO ST CONSTRUCTION ADVANCE INTEREST	Project # 12	4,371	-	4,371	-	-	-	-	-
Sub-Total		4,371	-	4,371	-	-	-	-	-
Parks & Recreation Services									
DEBENTURE 36-2016 TLCC (FLEMING CENTRE) CONSTRUCTION	Project # 18 & 19	143,160	70,554	72,606	-	-	-	-	-
Sub-Total		143,160	70,554	72,606	-	-	-	-	-
Library Services									
DEBENTURE 36-2016 TLCC (FLEMING CENTRE) CONSTRUCTION	Project # 2 & 3	25,264	12,451	12,813	-	-	-	-	-
Sub-Total		25,264	12,451	12,813	-	-	-	-	-
Fire Services									
DEBENTURE 2021-25 PUMPER TRUCK	Project # 21	18,320	-	18,320	-	-	-	-	-
Sub-Total		18,320	-	18,320	-	-	-	-	-

TOWN OF LINCOLN
Schedule C: Statement of Credit Holder Transactions
For the year ended December 31, 2025

Credit Holder	Service Category	Credit Balance Outstanding Beginning of Year 2025	Additional Credits Granted During Year	Credits Used by Holder During Year	Expired or Ineligible Credits During Year	Credit Balance Outstanding End of Year 2025
DEVELOPMENT CHARGE CREDIT AGREEMENTS						
Gavora Creek Landing	All	$ -	$ 1,878,196	$ -	$ -	$ 1,878,196
TOTAL CREDITS UNDER SEC. 38, DCA		$ -	$ 1,878,196	$ -	$ -	$ 1,878,196

TOWN OF LINCOLN
Schedule D: Statement of DC Reduction Grant Transactions
For the year ended December 31, 2025

	Services Related to a Highway	Water Services	Wastewater Services	Stormwater Drainage	Fire Protection Services	Parks and Recreation Services	Library Services	Growth Studies	Total
DEVELOPMENT CHARGE REDUCTION GRANT UNDER CIP PROGRAM - TOTAL TO BE FUNDED IN FUTURE YEARS									
Opening Balance at Jan 1, 2025	254,094	-	-	50,718	40,081	203,673	14,196	49,986	612,748
2025 Repayment of DC Reduction Grant	(194,215)	-	-	(38,766)	(35,201)	(155,677)	(10,850)	(33,642)	(468,351)
Closing Balance at Dec 31, 2025	59,878	-	-	11,952	4,880	47,996	3,345	16,345	144,397

TOWN OF LINCOLN
Schedule E: Statement of Reserve Fund Balance Allocation
For the year ended December 31, 2025

Service:	Services Related to a Highway
Balance in Reserve Fund at Beginning of Year:	6,969,097
60% of Balance to be Allocated (at a minimum):	4,181,458

Project Description	Project Number	Estimated Net Growth-related Capital Cost Remaining to be Funded	Share of Growth-related Cost Allocated
201518 Jordan Village Principal	Project # 59	5,179,165	4,181,458
Total		**5,179,165**	**4,181,458**

Service:	Water Services
Balance in Reserve Fund at Beginning of Year:	1,176,466
60% of Balance to be Allocated (at a minimum):	705,879

Project Description	Project Number	Estimated Net Growth-related Capital Cost Remaining to be Funded	Share of Growth-related Cost Allocated - Current Year
202014 Prudhommes Watermain Construction	Project # 1	2,656,038	705,879
Total		**2,656,038**	**705,879**

[1] Projects listed to indicate greater than 60% of balance is allocated, however there are additional projects approved and in the forecast

TOWN OF LINCOLN
Schedule E: Statement of Reserve Fund Balance Allocation
For the year ended December 31, 2025

Service:	Wastewater Services
Balance in Reserve Fund at Beginning of Year:	32,465
60% of Balance to be Allocated (at a minimum):	19,479

Project Description	Project Number	Estimated Net Growth-related Capital Cost Remaining to be Funded	Share of Growth-related Cost Allocated - Current Year
202288 Ontario St Principal	Project # 4	4,090,393	19,479
Total		**4,090,393**	**19,479**

Service:	Stormwater Drainage and Control Services
Balance in Reserve Fund at Beginning of Year:	(3,389,819)
60% of Balance to be Allocated (at a minimum):	(2,033,891)

Project Description	Project Number	Estimated Net Growth-related Capital Cost Remaining to be Funded	Share of Growth-related Cost Allocated - Current Year
N/A - deficit balance			
Total		**-**	**-**

[1] Projects listed to indicate greater than 60% of balance is allocated, however there are additional projects approved and in the forecast

TOWN OF LINCOLN
Schedule E: Statement of Reserve Fund Balance Allocation
For the year ended December 31, 2025

Service:	Campden Specific Storm Drainage
Balance in Reserve Fund at Beginning of Year:	742,153
60% of Balance to be Allocated (at a minimum):	445,292

Project Description	Project Number	Estimated Net Growth-related Capital Cost Remaining to be Funded	Share of Growth-related Cost Allocated - Current Year
Campden Storm Water Management Facility	Project # 1	2,329,000	445,292
Total		**2,329,000**	**445,292**

Service:	Fire Protection Services
Balance in Reserve Fund at Beginning of Year:	(135,969)
60% of Balance to be Allocated (at a minimum):	(81,581)

Project Description	Project Number	Estimated Net Growth-related Capital Cost Remaining to be Funded	Share of Growth-related Cost Allocated - Current Year
N/A - deficit balance			
Total		**-**	**-**

[1] Projects listed to indicate greater than 60% of balance is allocated, however there are additional projects approved and in the forecast

TOWN OF LINCOLN
Schedule E: Statement of Reserve Fund Balance Allocation
For the year ended December 31, 2025

Service:	Parks and Recreation Services
Balance in Reserve Fund at Beginning of Year:	17,577
60% of Balance to be Allocated (at a minimum):	10,546

Project Description	Project Number	Estimated Net Growth-related Capital Cost Remaining to be Funded	Share of Growth-related Cost Allocated - Current Year
Fleming Centre Construction Principal	Project # 18	2,160,527	10,546
Total		**2,160,527**	**10,546**

Service:	Library Services
Balance in Reserve Fund at Beginning of Year:	156,074
60% of Balance to be Allocated (at a minimum):	93,644

Project Description	Project Number	Estimated Net Growth-related Capital Cost Remaining to be Funded	Share of Growth-related Cost Allocated - Current Year
Fleming Centre Construction Debenture Interest	Project # 5	381,269	93,644
Total		**381,269**	**93,644**

[1] Projects listed to indicate greater than 60% of balance is allocated, however there are additional projects approved and in the forecast

TOWN OF LINCOLN
Schedule E: Statement of Reserve Fund Balance Allocation
For the year ended December 31, 2025

Service:	Growth Studies
Balance in Reserve Fund at Beginning of Year:	609,663
60% of Balance to be Allocated (at a minimum):	365,798

Project Description	Project Number	Estimated Net Growth-related Capital Cost Remaining to be Funded	Share of Growth-related Cost Allocated - Current Year
202510 I/I Reduction Programt - Ontario St I/I	Project #6	160,000	125,153
202045 Storm Water Facility Asset Mgmt Study	Project #15	307,648	240,645
Total		**467,648**	**365,798**

[1] Projects listed to indicate greater than 60% of balance is allocated, however there are additional projects approved and in the forecast

TOWN OF LINCOLN
Schedule F: Description of the Services for which each Development Charge Reserve Fund was Established

Service/Class of Service	Description
Services Related to a Highway	The fund is used for growth-related projects for roads, bridges, structures, active transportation, streetlights, sidewalks, and other related road infrastructure
Water Services	The fund is used for growth-related projects for water treatment, supply, storage, pumping, distribution, and other water related infrastructure
Wastewater Services	The fund is used for growth-related projects for wastewater treatment, storage, pumping, collection, and other wastewater related infrastructure
Stormwater Drainage and Control Services	The fund is used for growth-related projects for stormwater management facilities, erosion control, storm drainage, and other stormwater related infrastructure
Fire Protection Services	The fund is used for growth-related projects supporting fire protection services, including facilities, vehicles, equipment, and gear
Parks and Recreation Services	The fund is used for growth-related projects related to parkland development, parkland amenities, recreational trails, parkland buildings, recreation facilities, and parks & recreation vehicles and equipment
Library Services	The fund is used for growth-related projects including library facilities, furniture, shelving, collection materials, vehicles, and other related library infrastructure
Growth Studies	The fund is used for growth-related studies

TOWN OF LINCOLN
Schedule G: Other Statements
For the year ended December 31, 2025

1. The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act* , whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the Development Charges Act or another Act.

2. (a) For Campden specific storm service area, there was no spending because the eligible project costs have not yet been incurred.

   (b) For storm drainage service area, there was no spending because the reserve fund is in a deficit and prior year eligible project costs are being recovered.

3. For all service areas, the municipality continues to estimate that it will incur the amount of the capital costs that were estimated in the DC background study during the term of the by-law.