

THE CORPORATION OF THE TOWN OF LINCOLN

BY-LAW NO. 2024-86

A BY-LAW TO PROVIDE FOR INTERIM TAX
LEVIES FOR THE YEAR 2025

WHEREAS:

1. It is expedient to provide for the levy and collection of interim taxes for the year 2025 and to impose penalties on all current levies and interest on all arrears of taxes pursuant to Sections 317, 343, and 345 of the *Municipal Act, 2001*, S.O. 2001, c.25, as amended.
2. Section 317 of the *Municipal Act, 2001* provides for an interim levy on the assessment for real property according to the most recently revised tax roll, a sum not exceeding 50 percent of the total amount of taxes for municipal and school purposes levied on a property for the previous year.
3. Section 317 of the *Municipal Act, 2001* provides for the adjustment in the calculation of the taxes for the previous year for the purposes of calculating an interim levy.
4. Section 317 of the *Municipal Act, 2001* provides for an interim levy on the assessment for real property added to the tax roll for the current year that was not on the assessment roll in the previous year.

NOWTHEREFORE, THE COUNCIL OF THE CORPORATION OF THE TOWN OF LINCOLN ENACTS AS FOLLOWS:

1. The amounts to be levied shall be 50% of the total taxes for municipal and school purposes levied on the property in the year 2024.
2. The amounts under Paragraph 1 shall be levied on the assessment as follows:
 - (a) Where this by-law is passed before the return of the assessment roll for 2025,
 - (i) according to the collector's roll, as most recently revised for the year 2024; or
 - (ii) according to a preliminary assessment roll provided by the Municipal Property Assessment Corporation for the purpose of an interim levy by-law.
 - (b) Where this by-law is passed after the return of the assessment roll for 2025, according to the assessment roll, as returned by the Municipal Property Assessment Corporation.
3. An interim levy shall be imposed and collected when an assessment is added to the collector's roll after the date this by-law is passed that was not on the assessment roll upon which the amounts are levied.
4. All taxes levied under this by-law shall be payable to the Treasurer in accordance with the provisions of this by-law.
5. There shall be imposed on all taxes a penalty for non-payment or late payment of taxes in default of the installment dates set out below. The penalty shall be one and one-quarter percent (1¼%) of the amount in default in the first day of default and on the first day of each calendar month during which the default continues.
6. The interim tax levy imposed by this by-law shall be paid in two installments due on the following dates:

- (a) 50% of the interim tax levy shall become due and payable on the 28th day of February, 2025, and
 - (b) the balance of the interim tax levy, rounded upwards to the next full dollar, shall become due and payable on the 30th day of April, 2025.
- 7. Penalties and interest added on all taxes of the interim tax levy in default shall become due and payable and shall be collected forthwith as if the same had originally been imposed and formed part of such unpaid interim tax levy.
- 8. The Treasurer may mail or cause to be mailed to the address of the residence or place of business of each person taxed under this by-law, a notice specifying the amount of taxes payable.
- 9. The notice to be mailed under this by-law shall contain the particular provided for in this by-law and the information required to be entered in the collector's roll under Section 340 of the Municipal Act, 2001.
- 10. Interim taxes may be paid, at least five days before the due dates, at any financial institution in the Town of Lincoln.
- 11. The subsequent levy for the year 2025 to be made under the Municipal Act, 2001, shall be reduced by the amount to be raised by the levy imposed by this by-law.
- 12. The provisions of Section 317 of the Municipal Act, 2001, as amended apply to this by-law with necessary modifications.
- 13. The Treasurer shall be authorized to accept part payment from time to time on account of any taxes due, and to give a receipt of such payment, provided that acceptance of any such part payment shall not affect the collection of any percentage charge imposed and collectable under Paragraph 7 of this by-law in respect of non-payment or late payment of any taxes or any installment of taxes.
- 14. Nothing in this by-law shall prevent the Treasurer from proceeding at any time with the collection of any tax, or any part thereof, in accordance with the provisions of the statutes and by-laws governing the collection of taxes.
- 15. In the event of any conflict between the provisions of this by-law and any other by-law, the provisions of this by-law shall prevail.
- 16. This By-law shall come into force and take effect on January 1, 2025.

PASSED AND ENACTED on the 16th day of December 2024.

Original signed by:

MAYOR: SANDRA EASTON

Original signed by:

CLERK: JULIE KIRKELOS