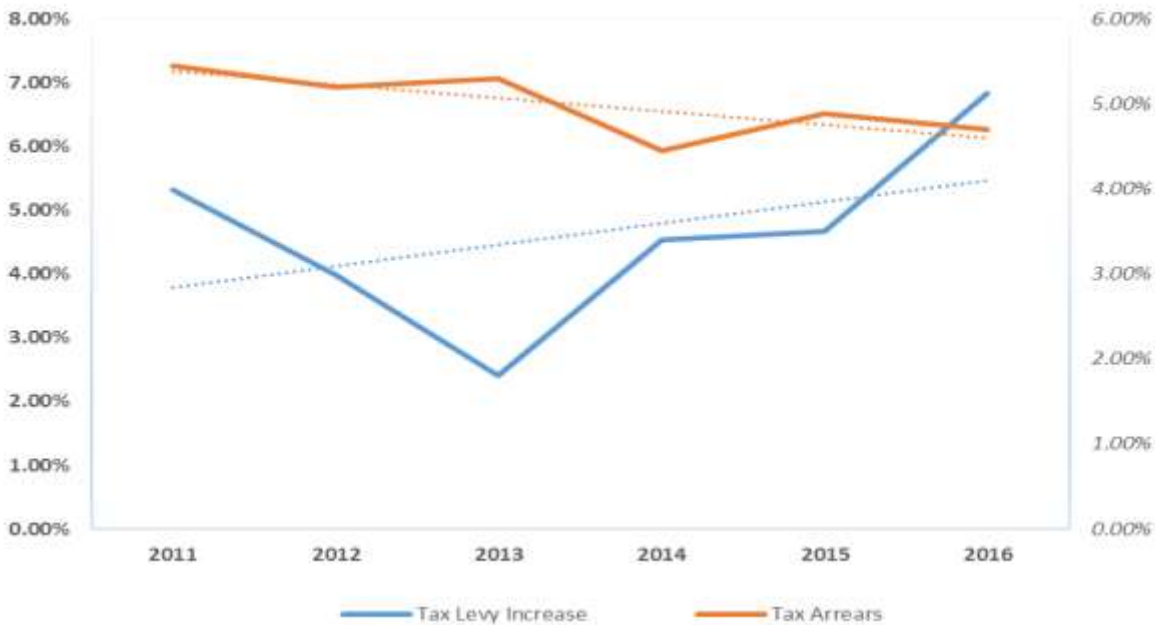




## Information Update

<b>TO:</b>	Council
<b>DATE:</b>	November 25, 2016
<b>SUBJECT:</b>	Tax Rate Affordability
<b>SUBMITTED BY:</b>	Amanda Fyfe Director, Finance and Administration  Angela Cifani Treasurer

Council asked for a summary comparing the Town’s tax arears and the annual tax levy requirement to provide a Tax Rate Affordability analysis. Below is a graph that captures these fluctuations in the tax levy from 2011 to present and the corresponding taxes that were in arears at the end of the same year.



Based on the information above, there does not seem to be a correlation between an increase in the tax levy and the tax arears. As the annual tax levy requirement has been increasing since 2013, the tax arears have been decreasing.