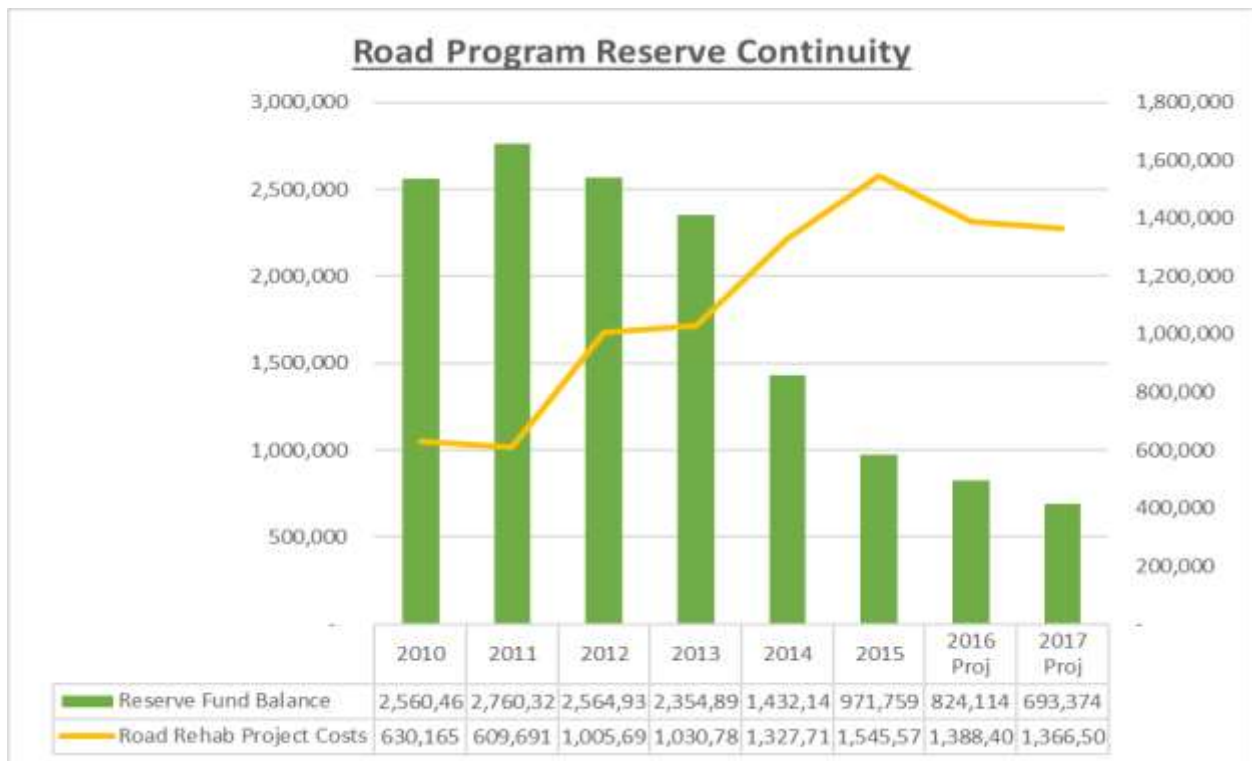




## Information Update

<b>TO:</b>	Council
<b>DATE:</b>	November 25, 2016
<b>SUBJECT:</b>	Road Program Reserve Trending
<b>SUBMITTED BY:</b>	Amanda Fyfe Director, Finance and Administration  Angela Cifani Treasurer

Council asked for the trending on the Road Program Reserve Funding. Below is a chart that plots the Reserve Fund and the corresponding Road Rehab Project costs from 2010 to 2017. Please note that 2016 and 2017 are based on projections.



As the amount of Road Rehab project expenses have been increasing, the reserve funds have been depleting. The above graph does not include large road reconstruction projects which have historically been funded by debt or external funding (ie. grants). An example of this would be the 2017 Drake Road project which has been projected to be funded through a debenture.