



Information Update

TO:	Council
DATE:	November 29, 2016
SUBJECT:	Cemetery Trust Funds
SUBMITTED BY:	Amanda Fyfe Director, Finance and Administration Angela Cifani Treasurer

As Council has been advised, The Town of Lincoln was successful with an application under the Funeral, Burial and Cremation Services Act to have Mountain Mennonite (Burial Ground) Cemetery in Campden formally declared as cemetery owned by the Town of Lincoln.

An update on the Trust Funds related to cemeteries was requested.

Cemetery Care and Maintenance Fund which encompasses all of the towns previously owned cemeteries has a balance of \$933,887 as of September 30, 2016.

Mountain Mennonite Cemetery Fund, in which all funds including interest, must be used strictly for this cemetery only has a balance of \$586,178 as of September 30, 2016.

The Town of Lincoln also holds funds in trust for the St. John's Cemetery which is not owned by town and the balance at September 30, 2016 is \$385,056.

Additional interest will accrue from September 30, 2016 to December 31, 2016 and will increase these funds slightly before the year end.